

Balance Sheet	Per SORP 2009							Per IFRS	
	31 March 10		Cash Equivalents	Recategorisation of Non-Current Assets	Employee Entitlements	Government Grants Deferred	Leases	31 March 10	
	£s	£s						£s	£s
Fixed Assets:									
Intangible assets		64,840							64,840
Tangible fixed assets									
Operational assets:									
- Other land and buildings	38,660,757			8,201,747				46,862,504	
- Vehicles, plant, furniture and equipment	2,600,944						298,410	2,899,354	
- Infrastructure assets	637,563							637,563	
- Community assets	672,423							672,423	
		42,571,687							51,071,844
Non-operational assets:									
- Investment properties	8,155,528			-8,155,528				0	
- Assets under construction	105,619							105,619	
- Surplus assets, held for disposal	275,000			-275,000				0	
- Non-Current Assets Held for Sale (IFRS)				75,000				75,000	
		8,536,147							180,619
Total Fixed Assets		51,172,674							51,317,302
Long-term investments		15,098,874							15,098,874
Long-term debtors		611,859							611,859
Total Long-Term Assets		66,883,407							67,028,036
Current assets:									
Stocks and work in progress	133,873							133,873	
Debtors	6,750,787				11,224			6,762,011	
Cash and Bank	10,095		19,000,000					19,010,095	
Investments	24,050,100		-19,000,000					5,050,100	
		30,944,855							30,956,078
Total Assets		97,828,262							97,984,114
Current liabilities:									
Creditors	-3,418,529				-1,130,002	-1,741,293		-6,289,824	
Receipts in Advance	-3,246,218							-3,246,218	
Capital grants & contributions unapplied	0					1,741,293		1,741,293	
Bank overdraft	-925,251							-925,251	
		-7,589,998							-8,720,000
Total Assets less Current Liabilities		90,238,264							89,264,114
Long Term Liabilities:									
Provisions	-20,313							-20,313	
Developers Contributions Deferred	-347,568							-347,568	
Government grants-deferred	-7,791,211					7,791,211		0	
Long Term Liabilities - Finance Lease	-44,444						-311,813	-356,257	
Liability related to defined benefit pension schemes	-65,726,000							-65,726,000	
		-73,929,535							-66,450,137
Total Assets less Liabilities		16,308,729	0	-153,781	-1,118,778	7,791,211	-13,403		22,813,977
Financed by:									
Revaluation Reserve	-7,945,611								-7,945,611
Available for Sale Financial Instrument Reserve	-891,647								-891,647
Capital Adjustment Account	-31,802,168			153,781		-7,791,211	13,403		-39,426,195
Financial Instruments Adjustment Account	-101,191								-101,191
Usable Capital Receipts Reserve	-33,938,893								-33,938,893
Deferred Capital Receipts	-162,096								-162,096
Pensions Reserve	65,726,000								65,726,000
Accumulated Absences Account (IFRS)	0				1,118,778				1,118,778
Earmarked Reserves	-3,608,282								-3,608,282
General Fund Balances	-3,604,887								-3,604,887
Collection Fund	20,047								20,047
Total Net Worth		-16,308,729	0	153,781	1,118,778	-7,791,211	13,403		-22,813,977